

Stafford Loan Request Form (LRF) For Student Borrowers 2007-08

Please detach and mail this form with your award letter.

1. ACADEMIC YEAR: _____ (e.g. 2007-08)		
2. Student Name (Last)		(First) _____ (Initial) _____
3. Address (Street)	(City)	(State, Zip)
4. Email Address _____		
5. Student Social Security Number _____	6. Permanent Telephone Number () -	
7. Lender Name: (See previous page. If you do not select a lender, one will be selected for you.) _____		
8. Loan Period: <input type="checkbox"/> Full Year <input type="checkbox"/> Fall Only <input type="checkbox"/> Spring Only <input type="checkbox"/> Dec Grad <input type="checkbox"/> Spring Grad <input type="checkbox"/> Summer		
9. Date of Birth _____	10. Expected Graduation _____	11. Requested Loan Amount \$ _____ (subsidized/unsubsidized)
12. Borrower Certification: I understand that to obtain a loan through this process I must: 1) complete and return this form to Methodist University and 2) sign a Promissory Note provided by my lender. I also understand the amount listed on my LRF will be the amount used in determining my loan eligibility and I also understand that this does not guarantee approval of the loan. By signing this Loan Request Form, I give consent to Methodist University to initiate the loan process for the current academic year.		
Student Borrower's Signature: _____		Date: _____

PLEASE COMPLETE BOTH SIDES AND RETURN THIS FORM TO THE MU FINANCIAL AID OFFICE

Entrance Interview Form for Federal Stafford Loans

If you do not wish to take the online Financial Aid Entrance Seminar found at www.methodist.edu, then please take a moment to complete this form and return it to the Methodist University Financial Aid Office, 5400 Ramsey Street, Fayetteville, NC 28311-1420.

(Please print legibly in black ink)

Name _____ Social Security Number _____

Permanent Street Address _____

City/State/Zip _____

Driver's License Number and State _____ Phone (_____) _____

I understand that:

- This is a loan I must repay with all accrued interest and deducted fees.
 - I must repay this loan within 10 years unless I qualify for extended repayment or I consolidate my loans.
 - I may repay all or part of this loan without penalty.
 - The minimum annual repayment amount is \$600. The minimum monthly payment is \$50. Repayment begins as follows:
 - a) Subsidized Federal Stafford Loan borrowers – following my six-month grace period.
 - b) Unsubsidized Federal Stafford Loan borrowers – following my six-month grace period. (I may request that interest payment begin when my loan is disbursed.)
 - I must inform my lender or the current holder of my loan in writing if I:
 - a) change my name, address or phone number,
 - b) transfer to another school,
 - c) drop below half-time or withdraw from school or
 - d) change my graduation date.
 - There are conditions under which I may apply for a postponement of my loan payments. These postponements are known as deferments.
 - If I do not qualify for a deferment and am unable to make payments on my loan, I may request a forbearance in writing from my lender.
- I must complete an exit interview before I depart from school.
 - If I fail to pay my student loan, I will be considered in default and the following could result:
 - a) The default will be reported to a national credit bureau and will negatively affect my credit rating for years.
 - b) The entire unpaid amount of my loan, including interest, may become immediately due and payable.
 - c) My federal and state income tax refunds may be withheld.
 - d) My wages may be garnished.
 - e) I will be ineligible to receive any additional federal or state financial aid funds (Federal Pell, SEOG, FWS, Perkins Loan, Stafford Loan, SLS, PLUS) at any institution.
 - f) My default will have an effect on the future of this loan program and could jeopardize the educational opportunities of future students.

I understand that I must repay my loan even if I do not complete my education, if I am not satisfied with my education or if I can not find employment. I have read this form and understand the meaning and intent of the information. I am aware of my complete loan history.

Signature _____

Date _____

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