

Budgeting Policy

Introduction

The budget is the financial plan of action through which programs administered by the University are financed. The foundation of all budgeting is the mission statement of the University and its associated goals that implement the mission. The University budgets on an annual basis with adjustments made as necessary. A detailed budget is prepared and administered upon approval of the governing board. Budgeting procedures are evaluated on a regular basis.

Procedural Items

For more information on the procedural items listed below, see [Budgeting Procedure](#):

- Development
- Administration
- Reporting
 - Summary Expenditure Budget Report
 - General Ledger Report
 - Negative Variance Report