Office of Financial Aid
5400 Ramsey Street Fayetteville, NC 28311
Telephone: (910) 630-7192/7193,
1-800-488-7110
Fax: (910) 630-7285
www.methodist.edu

2011-2012 Loan Revision Form

A student or parent borrower may **cancel or reduce a loan anytime before a loan has disbursed to Methodist University**. If the loan has already been disbursed and credited to the student's account in the Business Office, the borrower may **cancel a loan with 30 days from the date it disbursed and credited to the student's account.** A student may reinstate a Federal Direct subsidized (sub) and unsubsidized (unsub) loan at any time prior to the end of the student's enrollment. The Federal Parent PLUS for Parents and Graduate students and Alternative Loans **MAY NOT** be reinstated once cancelled or reduced. Instead, the borrower must reapply for the requested amount.

This form is to be completed by the student borrower or the parent borrower who wishes to **cancel** a federal or private loan, **reduce** federal or alternative loan, or **reinstate** the Federal Direct Subsidized and Unsubsidized student loan.

Student Information: (Please Print)

1. Student's Name: _____
(Last) (First) (MI)
2. MU Student ID Number: _____

Instructions: Please place a check next to the appropriate loan revision request. For example, if you wish to cancel a loan for a full year, please check "cancel" for each semester. To reduce a loan, indicate the amount you want the loan reduced to each semester. To reinstate a Federal Direct Loan for a student borrower, indicate the amount to reinstate for each semester.

Fall 2011

Federal Direct Sub Loan:	___ Cancel	___ Reduce to: $_____	___ Reinstate for: $_____
Federal Direct Unsub Loan:	___ Cancel	___ Reduce to: $_____	___ Reinstate for: $_____
Parent PLUS Loan:	___ Cancel	___ Reduce to: $_____	Cannot reinstate. Must reapply.
Graduate PLUS Loan:	___ Cancel	___ Reduce to: $_____	Cannot reinstate. Must reapply.
Alternative Student Loan:	___ Cancel	___ Reduce to: $_____	Cannot reinstate. Must reapply.

Spring 2012

Federal Direct Sub Loan:	___ Cancel	___ Reduce to: $_____	___ Reinstate for: $_____
Federal Direct Unsub Loan:	___ Cancel	___ Reduce to: $_____	___ Reinstate for: $_____
Parent PLUS Loan:	___ Cancel	___ Reduce to: $_____	Cannot reinstate. Must reapply.
Graduate PLUS Loan:	___ Cancel	___ Reduce to: $_____	Cannot reinstate. Must reapply.
Alternative Student Loan:	___ Cancel	___ Reduce to: $_____	Cannot reinstate. Must reapply.

Summer 2012

Federal Direct Sub Loan:	___ Cancel	___ Reduce to: $_____	___ Reinstate for: $_____
Federal Direct Unsub Loan:	___ Cancel	___ Reduce to: $_____	___ Reinstate for: $_____
Parent PLUS Loan:	___ Cancel	___ Reduce to: $_____	Cannot reinstate. Must reapply.
Graduate PLUS Loan:	___ Cancel	___ Reduce to: $_____	Cannot reinstate. Must reapply.
Alternative Student Loan:	___ Cancel	___ Reduce to: $_____	Cannot reinstate. Must reapply.

- I understand that canceling or reducing a loan disbursement could cause a balance due on the university account in the Business Office which the student will be responsible for paying.

- I understand that by reinstating my loan(s), I am adding to my total loan indebtedness and these funds must be repaid.

Student Signature: _____ **Date:** _____

Parent Borrower Name (please print): _____ **Date:**_____

Parent Borrower Signature: _____

Please return to the Office of Financial Aid at Methodist University.