

DIVIDE
TUITION
PAYMENTS TO
SUBTRACT
YOUR
WORRIES

**The Interest-Free
Monthly Payment Plan
at Methodist University**

No Interest Charges

No Borrowing

METHODIST
UNIVERSITY



2009 - 2010

Monthly
Payment
Plan

LET US MAKE TUITION PAYMENTS
WORRY-FREE

The "Worry-Free" Alternative...

Let's face it, your future education is a big investment. Here at Methodist University assisting our students and their families in meeting their financial obligations is one of our biggest concerns. That is why we offer the Monthly Payment Plan (**MPP**) as a "worry-free" alternative to traditional payment arrangements. By making monthly payments affordable out of "current income", the **MPP** will help you avoid additional borrowing. . .and the less you have to borrow now means the less you will have to pay back later.

No Interest Charges...

The Methodist University Monthly Payment Plan provides a way to pay your educational expenses in easy monthly installments with **NO INTEREST CHARGES!** By taking advantage of the MPP, you can budget your annual costs to best fit your individual needs.

Questions???

Any questions concerning the Methodist University Monthly Payment Plan should be directed to the Business Office at **(910) 630-7012** or email: **jshaw@methodist.edu**. We will be happy to assist you.

Setting Up Your MPP Account Is As Easy As 1-2-3...

Step 1: Use the worksheet on the reverse side of this brochure to determine the amount of your annual costs you wish to pay in easy, interest-free monthly payments.

Step 2: Complete the enrollment form on the reverse side of this brochure. Detach and mail it to the address shown here, along with your check for the first payment plus the \$60.00 enrollment fee.

**Methodist University
Business Office
5400 Ramsey Street
Fayetteville, NC 28311
Please make all checks payable to:
Methodist University**

Step 3: Upon receipt of your enrollment form, Methodist University will establish your **MPP** account and furnish you with coupons for the remaining payments.

**...and that's all there is to making
tuition payments interest-free and
worry-free!**

Terms & Conditions...

1) Enrollment. Enrollment in the **MPP** is accomplished by completing, signing and returning the attached application to Methodist University, together with your first monthly payment and the application fee of \$60.00 prior to 6/1/2009.

2) Budget Amount/Payments. The total annual budgeted amount is payable in ten (10) equal installments due on the first (1st) day of each month beginning June 1, 2009 and ending March 1, 2010. Payments received after the fifth (5th) day of the month are assessed a \$45.00 late fee. Only annual charges billed by Methodist University may be budgeted. Budgeting in this plan is not permitted on a semester or term basis. All payments made through the **MPP** will be credited directly to the student's bill. Refunds to participants for any reason will be handled through normal University refund and credit procedures.

3) Fees and Other Charges. The \$60.00 application fee is non-refundable. Methodist University will assess a \$25.00 service charge against your account for any payment returned for insufficient funds or which is not collectible for any other reason. Methodist University will assess your account a \$45.00 late fee for any late payments received.

4) Failure to Pay. In the event of failure of a participant to pay any installment amount within 30 days of the due date, enrollment in the **MPP** will be terminated. Any remaining balance will be due in full.

Planning Your Budget...

To assist you in planning your budget amount, we have listed **2009-2010 Methodist University Fees** below:

Educational Expenses (Rounded)

Tuition & Fees	\$23,000.00
Room & Meals (see * below)	\$ 8,500.00
Books (est.)-Bookslip Option	\$ 1,200.00
Golf/Tennis Lab (if appl.)	
Tennis Lab Fee	\$ 720.00
Golf Lab Fee	\$ 2,000.00

***Cost of basic room & meals. If student is already assigned to a residence hall other than Cumberland or Sanford, please call the Business Office for cost information on room and meals options.**

The above figures are based on a 9-month academic year and represent the primary charges of the university. Other fees may be assessed during the year, if applicable. Include the Bookslip Option in your budget if you choose to allow your student to charge books and supplies at the university bookstore at the beginning of each semester without paying separately. You will be responsible for the charges over \$1,200.00.

When calculating your budget, you are using estimated charges and credits. If actual charges or credits vary from your estimate, you are free to alter your budget. Simply call the Business Office customer service number shown below.

If you have any questions concerning the **MPP** or the application process, please call the Business Office at (910) 630-7012 or email: jshaw@methodist.edu. We will be happy to assist you.

The Monthly Pay Plan Enrollment Form

It's As Easy As 1-2-3

1. Yes, I want to pay expenses monthly at Methodist University.

Student's Name: Mr./Ms./Mrs. _____

Student's Social Security # _____ Anticipated Year of Graduation _____

Person Paying The Monthly Payment Plan

Payer's Name: Dr./Mr./Ms./Mrs. _____

Mailing Address _____ Apt# _____

City _____ State _____ Zip _____

Tel. (day): _____ Tel. (eve): _____

E Mail Address _____

Payer's Signature _____

Date _____

Once you have enrolled, Methodist University will send you payment coupons.

2. Determine Your Plan Amount

You must complete this section to enroll.

A. Full Year Expenses

Tuition & Fees \$ _____

Room & Meals (if applicable) \$ _____

Bookslip Option Cost \$ _____

Golf/Tennis Lab Fee (if applicable) \$ _____

TOTAL \$ _____

B. Full Year Deductions (See your Financial Aid Award Letter. DO NOT INCLUDE WORK STUDY)

Scholarships/Grants \$ _____

Net Loan Proceeds \$ _____

Direct Payments to School \$ _____

TOTAL \$ _____

C. Total MU Plan (A minus B = C) \$ _____

D. Your Monthly Payment Will Be:

Total Amount Of Your MU Plan (C) ÷ 10 = \$ _____

Monthly Payment

If this amount exceeds what you expected to pay monthly, please call the Methodist University Business Office to discuss your options.

3. What To Send Methodist University

E. Monthly Payment(s) Due

If you enroll **after June 1**, you will need to catch up on any monthly payments that have passed.

If we receive your Enrollment Form:

You Need To Send:

Before 6/1

Fee plus 1 payment

6/2 - 7/1

Fee plus 2 payments

7/2 - 8/1

Fee plus 3 payments

8/2 - 8/31

Fee plus 4 payments

Total Payment(s) Due Now \$ _____

F. Enrollment Fee **\$ 60.00**

This is the cost to enroll for one year

G. Total Amount Enclosed

(E + F = G) \$ _____

Note: Please contact the Business Office prior to making your tenth payment. Unplanned charges or credits to your account may cause your final balance to be larger or smaller than budgeted.

Make Check Payable to: Methodist University
(All payments are to be made in U.S. dollars.)

Mail Your Check And This Form To:

Methodist University
Business Office
5400 Ramsey Street
Fayetteville, NC 28311