



METHODIST UNIVERSITY

Office of Financial Aid
5400 Ramsey Street Fayetteville, NC 28311
Telephone: (910) 630-7192/7193, 1-800-488-7110
Fax: (910) 630-7285
www.methodist.edu

Federal Direct Loan Request Form (LRF) for Students

To apply for a Federal Direct Loan, the student must completed this LRF and return it to the Office of Financial Aid. Federal Direct Loans are limited by grade level, need eligibility as stated by the FAFSA, Cost of Attendance, and dependency status. In order to process the loans in a timely manner, the Entrance Counseling and Master Promissory Note needs to be completed and filed with the Department of Education at www.studentloans.gov prior to processing the loans. Should you have any questions regarding loans previously processed, you may access the loan information at www.dl.ed.gov.

Student Information: (Please Print)

1. Student's Name: (Last) (First) (MI)

2. MU Student ID Number:

3. Student Citizenship: US Citizen (Check One) Eligible Noncitizen (Non-FAFSA filers must attach a copy of front and back of I-151, I-551 or I-94)

4. Student's Home Address: (Include full street address, no P.O. Box number) City: State: Zip:

5. Residency: (Check One) On Campus Off Campus

6. Student's Email Address: @.com

7. Student's Telephone Number: () - - (Number to be reached during business hours)

8. Loan Period: (Check and Complete Year and Total Amount Requested in Subsidized/Unsubsidized)

Academic Year: Aug - May: 20 - 20 : Amt Req (Sub/Unsub)

Fall Only: Aug - Dec: 20 : Amt Req (Sub/Unsub)

Spring Only: Jan - May: 20 : Amt Req (Sub/Unsub)

Summer Only: 20 : Term(s) : Amt Req (Sub/Unsub)

Borrower Certification: I certify that the information provided on this form is true and correct and that I am the student. Further, I certify that I am not in overpayment for any federal grant or loan made, are not in default, or if so, have made satisfactory payment arrangements with the holder(s) of any defaulted loan(s), and that we do not have property subject to a judgment lien for a debt owed to the United States.

I also certify that I have completed my Entrance Counseling and Master Promissory Note and understand my rights and responsibilities as a Direct Loan Borrower, that a student loan is an obligation and must be repaid in full, regardless of the educational outcome or subsequent employability, and the consequences of a student loan default. By signing this Loan Request Form, I give my consent to Methodist University to process my Federal Direct Loan for the amount and loan period indicated above.

I understand that if I choose to move money from one semester to another, I will create a larger balance in the subsequent semester. If I chose to utilize my maximum eligibility for Federal Direct Loans at MU, I will not have funds to use at another institution for the current academic year.

Loan Cancellation: Student Borrowers have the right to cancel all or part of federal loan disbursement within 30 days of official notification of the disbursement to the university. Submit a written request to the Office of Financial Aid within 30 days from the disbursement date. The written request to cancel a student loan may be submitted by a handwritten, typed, or printed statement bearing an original signature submitted by mail, in person, or by fax (no e-mail can be accepted).

Student Borrower's Signature: Date: / / 20

Office of Fin Aid Use Only:

Loan Amt: Sub \$ / Unsub \$ / Other Aid:

Semester: 20 Signature: Date: / / 20