

MU Federal Student Loan Cohort Default Rate

Cohort default rates are based on federal fiscal years. Federal fiscal years begin October 1st of a calendar year and end on September 30th of the following calendar year. Each federal fiscal year refers to the calendar year in which it ends.

The three-year student loan default rate is the percentage of student loan borrowers who enter federal student loan repayment during a federal fiscal year (FY), Oct. 1 to Sept. 30 and default within two more fiscal years. The Dept of Education (ED) publishes the official cohort default rates once a year. Sanctions can apply to schools with high official cohort default rates.

2019 FY (most current information)

- Official default rate: 3.4%
- National average default rate: 2.3%
- Number of students that borrowed: 670
- Number of students in default: 23