

STUDENT FINANCIAL SERVICES

# **BILL CLEARANCE OPTIONS**

## **OPTION 1 - FINANCIAL AID ONLY**

- Estimated/pending financial aid will cover the semester balance in full.
- <u>Verify</u> that all aid requirements have been completed to prevent delays (i.e. completed FAFSA, Loan Master Promissory Note & Loan Counseling, Signed Financial Aid Notification, etc).
- PLUS loans and/or Alternative loans cannot be considered until credit approval has been received from the lender.

### **OPTION 2 - SINGLE PAYMENT**

- Estimated/pending financial aid may cover a portion of the semester charges.
- A single payment will be made to clear any account balance not covered by estimated financial aid before August 1 (fall) / December 15 (spring).
- PLUS Loans and/or Alternative loans cannot be considered until credit approval has been received from the lender.
- Single payments can be made online through <u>Nelnet</u> with credit/debit card or ACH bank draft. Payment can also be mailed via the U.S. Mail if 529 plans are being used.
- Clearance will not be complete until payment is successfully received (24-48 hours).

## **OPTION 3 - PAYMENT PLAN**

- Estimated financial aid may cover a portion of the semester charges.
- Set up <u>Nelnet</u> payment plan via the Student Accounts tab of the myMU Portal.
- Select the appropriate payment plan that suits your budget.
- PLUS loans and/or Alternative Loans cannot be considered until credit approval has been received from the lender
- Clearance will not be complete until payment is successfully received (24-48 hours).

#### **OPTION 4 - THIRD PARTY/SPONSOR TUITION ASSISTANCE**

- Ensure that proper documentation has been submitted to the Methodist University <u>Veterans Affairs</u> <u>Office</u> for Veteran's benefits such as Post 9/11 GI Bill, Federal Vocational Rehab, Chapter 35, etc.
- For payments where the University must send an invoice to receive payment (Cape Fear Valley Health System, Duke University, etc.) ensure that proper documentation has been submitted to the <u>Student</u> <u>Accounts Office</u>.
- Make a single payment for any remaining balance not covered by a third party before August 1 (fall) /December 15 (spring) OR enroll in a <u>Nelnet payment plan</u>.
- Clearance will not be complete until all documents from third party payee have been received and/or payment is successfully made.

#### **OPTION 5 - FACULTY/STAFF BENEFIT**

- Methodist University Personnel (MUP) scholarship will cover the semester tuition.
- Ensure the benefit form has been submitted to Human Resources before August 1 (fall) / December 15 (spring).
- Fees, housing, and meal plan will be paid in full prior to August 1 (fall) / December 15 (spring) or enroll in a <u>Nelnet payment plan</u>.