



METHODIST UNIVERSITY

Office of Financial Aid
5400 Ramsey Street Fayetteville, NC 28311
Telephone: (910) 630-7192/7193/7195
1-800-488-7110
Fax: (910) 630-7285
www.methodist.edu

20__-20__ Methodist University Parent PLUS Loan Request Form (PLRF)

Once you have an approved parent plus loan and master promissory note (MPN) from the Dept of Ed (studentaid.gov)

You can complete the loan in 1 of the following 3 ways.

To be eligible for a Federal Direct PLUS Loan for Parents, the student and parent must be a U.S. citizen or eligible non-citizen and must not be in default on any federal education loans or owe an overpayment on a federal education grant, the student must be enrolled in a degree program on at least a half-time basis (6 semester hours) as an undergraduate student and must maintain Satisfactory Academic Progress (SAP),

1. Complete the information in this section.

Mail, upload via the secure link on the myMU portal or email to financialaid@methodist.edu.

Student Information: (Please Print)

Student's Name: Last First MI

Parent Borrower Name: Last First MI

Is this an INCREASE to a PROCESSED Parent PLUS loan Yes No (If yes, only list the increased amount below)

The current processing fee for federal parent PLUS loans is 4.228% (subject to change). This fee is taken BEFORE the loan is disbursed to MU

Parent PLUS Loan Period, check the desired loan period (YOU MUST enter a whole dollar numeric value i.e. \$ 5000.00

Academic Year: August 20__ to May 20__ Requested PLUS Loan amount: \$

Fall Semester Only: August 20__ to December 20__ Requested PLUS Loan amount: \$

Spring Semester Only: January 20__ to May 20__ Requested PLUS Loan amount: \$

Summer Semester Only: Term(s) Requested PLUS Loan amount: \$

Borrower's Signature: Date:

Before a federal parent plus loan can be originated/processed all required documentation must be completed prior to the end of the student's current academic year enrollment. Keep in mind that plus loan applications are time sensitive and must be completed before the application expires. A list of missing documents can be found on the student's MYMU Portal, financial aid, financial aid document tracking.

OR

2. EMAIL. The email must come from the email address listed on the Parent PLUS application. It must include the parent's name, student's name, the amount of the loan and the loan period (Academic year, fall only, spring only or summer only). Email to financialaid@methodist.edu

OR

3. SIGNATURE ON THE PLUS Loan Calculations Worksheet. This worksheet is completed by the Office of Student Accounts or the Office of Financial Aid. Contact the Office of Student Accounts 910-630-7619, 7018, 7234 or the Office of Financial Aid 910-630-7195, 7192, 7193 if you need help in determining the amount needed.