

Borrower Type	Legacy Annual Loan Limit	Annual Loan Limit under OBBBA	Legacy Aggregate Loan Limit	Aggregate Loan Limit under OBBBA
Dependent Undergraduate	\$5,500-\$7,500	\$5,500-\$7,500	\$31,000	\$31,000
Independent Undergraduate	\$9,500-\$12,500	\$9,500-\$12,500	\$57,500	\$57,500
Graduate	\$20,500	\$20,500	\$138,500	\$100,000
Professional	\$40,500	\$50,000	\$224,000	\$200,000
Lifetime Limit	–	–	–	\$257,500*
Parent Borrower (PLUS)	Up to Cost of Attendance	\$20,000	No Limit	\$65,000*

* – These amounts are without regard of any loan amounts that are repaid, forgiven, or otherwise discharged. They will still count towards the total.

- Lifetime borrowing limits refer to the total amount you can borrow through all federal student loan programs over your lifetime.
- New borrowers are subject to a lifetime limit of \$257,500 on total federal student loans (excluding Parent PLUS, but does include Grad PLUS).
- Students who qualify as legacy borrowers are not subject to a lifetime borrowing limit.